

# CLOUD INTERIORS PRIVATE LIMITED

## F.Y. 2022 - 23

CIN: U24100TN2014PTC097374



#### **DIRECTORS:**

SEKAR MUGUNDHAN (06948898)

PACKIRISAMY ISHWARYA (07935126)

#### **STATUTORY AUDITORS:**

**M S PANDIAN & CO., CHARTERED ACCOUNTANTS**

New No. 112/1, NSK Lane, Arcot Road,

Virugambakkam, Chennai - 600092.

Regd. Address: NO. 104/2, NEHRU STREET, RAMAKRISHNA NAGAR,  
VALASARAVAKKAM, CHENNAI TN 600087 IN

### NOTICE TO THE SHAREHOLDERS

Notice is hereby given that the Ninth Annual General Meeting of the Shareholders of the Company will be held on Saturday 30th Day of September 2023 at 11:45 A.M. Registered Office No.104/2, Nehru Street Ramakrishna Nagar, Valasaravakkam, Chennai - 600087 the Company to transact the following business:

#### ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023, the reports of the Board of Directors and Auditors thereon.

#### NOTES:

- a) A member entitled to attend and vote at the meeting is entitled to appoint one or more proxy(ies) to attend and vote on a poll to vote instead of himself. The proxy need not be a member of the company. A blank proxy form is enclosed. The proxy form is duly stamped and executed.
- b) The instrument appointing a proxy shall be deposited at or faxed to the registered office of the Company not less than 48 hours before the time appointed for holding the General Meeting at which the person named in the instrument proposes to vote.
- c) Members / Proxy holders are requested to produce at the entrance, the attached admission slip for admission to the meeting hall.
- d) Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the company a certified copy of the Board Resolution / Power of Attorney authorizing their representative to attend and vote on their behalf at the meeting.
- e) The physical copies of the Notice of the Annual General Meeting and the Annual Report for 2022-2023 will be available at the Company's Registered Office in Chennai for inspection during normal business hours on working days, except Saturdays, Sundays, and public holidays.

By Order of the Board of Directors,  
For Cloud Interiors Private Limited

  
SEKAR MUGUNDHAN  
Director  
DIN: 06948898  
Place : Chennai  
Date : 07-09-2023





**Chartered Accountants**

**M.S. Pandian & Co.,**

New No. 112, N.S.K. Lane, Arcot Road,  
Virugambakkam, Chennai - 600 092.

(Near Amirtha Madam - Avichi School)

Cell: 99620 91112 / 99625 15172 / 97101 11550

E-mail: mspco2000@gmail.com

## INDEPENDENT AUDITORS' REPORT

TO,

**THE MEMBERS OF CLOUD INTERIORS PRIVATE LIMITED**

### Report on the Financial Statements

We have audited the accompanying financial statements of **CLOUD INTERIORS PRIVATE LIMITED**, which comprise the Balance Sheet as at **31/03/2023**, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2023**, and its **Profit** for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or



otherwise appears to be materially misstated.

When we read such other information as and when made available to us and if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

### **Responsibility of Management and Those Charged with Governance (TCWG)**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

**As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.**

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- (e) On the basis of the written representations received from the directors as on 31/03/2023 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464(E) dated 13th day of June, 2017.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
  - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
  - iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.  
  
(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and  
  
(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.



- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

**FOR M.S. PANDIAN & CO**  
**(Chartered Accountants)**

**Reg No. :00029177**



Date : 07/09/2023  
Place : CHENNAI

UDIN NO; 23029177BGVZUC6025

**M S. PANDIAN**

**Proprietor**

**M.No. : 029177**

**M.S. PANDIAN, M.Com., F.C.A., D.I.S.A., (ICA)**  
**CHARTERED ACCOUNTANTS**

**M.No.029177**

**New No. 112/1, NSK Lane, Arcot Road,**  
**Virugambakkam, Chennai - 600 092.**

**Cell : 9962515172, 9962091112**

**BALANCE SHEET AS AT 31st MARCH 2023**

( Amount in Lakhs)

Particulars	Note No	As on 31-03-2023	As on 31-03-2022
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders Funds</b>			
Share Capital	2	50.00	1.00
Reserves and Surplus	3	169.77	81.79
		<b>219.77</b>	<b>82.79</b>
<b>Non-current liabilities</b>			
Long-term borrowings	4	182.44	45.29
Deferred tax liabilities (Net)	5	-	-
Other Long term liabilities	6	-	4.81
		<b>182.44</b>	<b>50.10</b>
<b>Current liabilities</b>			
Short-term borrowings	7	59.12	62.20
Trade payables	8	256.29	91.07
Other current liabilities	9	72.67	67.28
Short-term provisions	10	16.37	15.60
		<b>404.45</b>	<b>236.16</b>
<b>Total</b>		<b>806.65</b>	<b>369.04</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
<b>Property, Plant and Equipment</b>			
Tangible assets	11	55.68	29.13
Intangible assets		-	-
Capital Work in Progress		-	-
		<b>55.68</b>	<b>29.13</b>
Non Current Investments	12	-	-
Long-term loans and advances	13	5.00	-
Other non-current assets	14	-	-
		<b>5.00</b>	<b>-</b>
<b>Current assets</b>			
Current investments		-	-
Inventories	15	689.43	309.02
Trade receivables	16	9.58	9.97
Cash and cash equivalents	17	2.37	5.18
Short-term loans and advances	18	4.23	0.55
Other Current assets	19	40.35	15.19
		<b>745.96</b>	<b>339.91</b>
<b>Total</b>		<b>806.65</b>	<b>369.04</b>

As per our report of even date  
for **M S Pandian & Co.,**  
Chartered Accountants



**M.S.Pandian**  
Proprietor  
M No.: 029177  
UDIN : 23029177BGVZRN1551  
Place : Chennai  
Date : 07/09/2023

On behalf of Board of Cloud Interiors Private Limited

For CLOUD INTERIORS PRIVATE LIMITED

*Sekar Mugundhan*  
Sekar Mugundhan  
Director  
DIN: 06948898  
Authorised Signatory

For CLOUD INTERIORS PRIVATE LIMITED

*Packirisamy Ishwarya*  
Packirisamy Ishwarya  
Director  
DIN: 07935126  
Authorised Signatory

**CLOUD INTERIORS PRIVATE LIMITED**  
**104/2, Nehru Street, Ramakrishna Nagar, Valasaravakkam, Chennai, 600 024.**  
**U24100TN2014PTC097374**  
**Notes to the Financial Statements**

2 Share Capital:	As at	
A. Authorized, Issued, Subscribed and Paid-up Share Capital	31/03/2023	31/03/2022
<b>Authorized:</b>		
500000 Equity Shares of Rs. 10/- each	50.00	1.00
	50.00	1.00
<b>Issued, Subscribed and Paid-up:</b>		
Packirisamy Ishwarya	25.00	0.50
Sekar Mugundhan	25.00	0.50
	50.00	1.00

	2022-23		2021-22	
	Numbers	Amount	Numbers	Amount
Equity Shares outstanding at the beginning of the year	5,00,000.00	5,00,000.00	10,000.00	10,000.00
Add: Equity Shares Issued during the year - (a)	-	-	-	-
Less: Equity Shares bought back/ redeemed during the year	-	-	-	-
Equity Shares outstanding at the end of the year	5,00,000.00	5,00,000.00	10,000.00	10,000.00

**C. Detail of shareholder holding more than 5 percent shares of the Company as on reporting date are given below:**

Name of shareholder	As at 31/03/2023		As at 31/03/2022	
	Numbers of Shares held	Percentage of Holding	Numbers of Shares held	Percentage of Holding
A Packirisamy Ishwarya	25,00,000	50%	-	0%
B Sekar Mugundhan	25,00,000	50%	-	0%

**a Share options granted under the Employee Share Option Scheme: NIL**

3 Reserves and Surplus:		
Share Premium	-	-
Surplus i.e. balance in Statement of Profit and Loss - (b)	169.77	81.79
	169.77	81.79

(a). Additions and deductions since the last Balance Sheet under each head of Reserve are as under:

	As at		As at	
	31/03/2022	Additions	Deductions	31/03/2023
Share premium	-	-	-	-
	-	-	-	-

(b). Allocations and appropriations in Surplus i.e. balance in Statement of Profit and Loss are as under:

	As at	
	31/03/2023	31/03/2022
Opening Balance	81.79	44.06
Add: Income Tax Paid Adjustment (FY 20-21)	-	0.05
Add: Profit for the period	98.97	43.93
	180.76	88.03
Less: Dividend on Equity Shares (including Dividend Distribution Tax)	-	-
Less: Advance Tax Paid	-	-
Less: Income Tax Adjustment	-	-
Less: TDS	11.00	6.24
Less: Transfer to General Reserve	-	-
Closing Balance	169.77	81.79

<b>4 Long Term Borrowings</b>		
Bank OD A/c	182.44	45.29
	182.44	45.29
<b>5 Deferred Tax Liabilities (Net)</b>		
Deferred Tax Liabilities (Net)	-	-
	-	-
<b>6 Other Long Term Liabilities</b>		
Loan From Directors	-	4.81
	-	-
	-	4.81
<b>7 Short Term Borrowings</b>		





	31/03/2023	31/03/2022
<b>15 Inventories</b>		
Raw Materials	-	-
Accessories	-	-
Stock	689.43	309.02
Work in Process	-	-
Finished Goods	-	-
	<b>689.43</b>	<b>309.02</b>
<b>16 Receivables</b>		
<b>Unsecured, considered good</b>		
Trade receivables outstanding for a period less than six months from the date they are due for payment	-	-
Trade receivables outstanding for a period exceeding six months from the date they are due for payment	9.58	9.97
	<b>9.58</b>	<b>9.97</b>
<b>16 Cash and Bank Balances:</b>		
<b>Cash and Cash Equivalents</b>		
Balance with Banks:		
Deposit Accounts	-	-
Current Accounts	1.94	0.43
Cheques and drafts on hand	-	-
Cash in hand	0.44	4.75
	<b>2.37</b>	<b>5.18</b>
<b>17 Short-term Loans and Advances</b>		
Inter Corporate loans, advances and deposits	-	-
Axis Bank FD For LC	3.68	0.55
Secured, Considered Good	0.55	-
Unsecured, Considered Good	-	-
Doubtful	-	-
Advance Current Tax (Net of Provision)		
Secured, Considered Good	-	-
Unsecured, Considered Good	-	-
Doubtful	-	-
Advances recoverable in cash or kind for value to be received		
Secured, Considered Good	-	-
<b>Unsecured, Considered Good</b>		
Advance to Suppliers	-	-
Staff Advance	-	-
Other Loans & Advances	-	-
Doubtful	-	-
Balances with statutory Authorities	-	-
	<b>4.23</b>	<b>0.55</b>
<b>18 Other Current Assets</b>		
TDS on FD Interest	36.00	15.19
GST - ITC	4.35	0.00
Advance Tax	-	-
	<b>40.35</b>	<b>15.19</b>
<b>19 Gross Revenue from Operations</b>		
Sale of Products/Goods	-	-
Sale of Service	1,861.62	732.23
Job work receipts	-	-
	<b>1,861.62</b>	<b>732.23</b>
<b>20 Other Income:</b>		
Gst Collection	337.04	-
Discount Received	0.23	-
ESI & EPF Collected	1.10	-
FDR Interest Received	0.07	-
Interest Received	0.34	-
Round off	0.02	-
	<b>338.81</b>	<b>-</b>
<b>21 Cost of Material Consumed</b>		
Purchase	1,810.34	612.30
	<b>1,810.34</b>	<b>612.30</b>



<b>22</b>	<b>Decrease/ Increase in Stocks</b>		
	Closing Stock	689.43	309.02
	Opening Stock	309.02	205.34
		<u>(380.41)</u>	<u>(103.68)</u>
<b>23</b>	<b>Other Direct Manufacturing Expenses</b>		
	Sub - Contractors	169.32	80.11
	Labour Charges Paid	17.91	18.23
	Site Expenses	7.20	7.17
	Rate & Taxes Paid	-	5.51
	GST Paid	332.53	-
		<u>526.96</u>	<u>111.01</u>
<b>24</b>	<b>Employee Benefits Expenses:</b>		
	Directors Remuneration	26.00	24.00
	Salaries and Wages	59.75	20.53
	Staff Welfare Expenses	6.36	1.20
	Contribution to Provident Fund and Other Benefits	-	-
		<u>92.11</u>	<u>45.73</u>
<b>25</b>	<b>Financial Charges</b>		
	Bank Interest & Charges	7.93	6.20
	Loan Interest Paid	11.53	7.67
		<u>19.46</u>	<u>13.87</u>
<b>26</b>	<b>Depreciation and Amortization Expenses:</b>		
	Depreciation and Amortization Expenses:	3.47	1.10
	Less: Transfer to Capital Work-in-Progress	-	-
		<u>3.47</u>	<u>1.10</u>
		As at	
		31/03/2023	31/03/2022
<b>27</b>	<b>Other Expenses:</b>		
	Rent Paid	7.84	0.93
	Audit Fees Paid	1.00	0.30
	Round Off	-	0.00
	Transport Charges	1.33	-
	Repairs & Maintenance	4.36	0.99
	Printing & Stationeries	0.69	0.52
	Gst Filling Fees paid	0.15	0.10
	Gst Late Fees Paid	-	0.01
	ESI & EPF Paid	1.32	0.55
	Accounting Charges Paid	0.15	-
	Loading & Unloading Expenses	1.83	0.10
	ROC Charges	0.30	0.17
	TDS Filling Fees Paid	0.05	0.05
	Travelling & Conveyance Expenses	2.19	0.59
	Power & Oil Expenses	3.16	1.41
	Telephone Expenses	-	0.07
	Insurance paid	0.71	0.84
	ESI & PF Consulting fees	-	0.31
	Miscellaneous Expenses	-	0.47
	Office Expenses	1.53	0.11
	CMWSSB - Corporation - DD	0.68	-
	Advertisement Expenses	-	0.44
	Greater Chennai Corporation DD	2.25	-
		<u>29.53</u>	<u>7.95</u>
<b>28</b>	<b>Tax Expenses</b>		
		Year ended	
		31/03/2023	31/03/2022
	<b>Current Tax</b>		
	Current Tax for the year	24.74	10.69
	Current Tax adjustments for earlier years (Net)	-	-
		<u>24.74</u>	<u>10.69</u>
	<b>Deferred Tax</b>		
	Deferred Tax for the year	-	-
	Deferred Tax adjustments for earlier years (Net)	-	-
		<u>-</u>	<u>-</u>
<b>29</b>	<b>Disclosures of Provisions required by Accounting Standards (AS) 29 on "Provisions, Contingent Liabilities and Contingent Assets":</b>		
	(a). Brief descriptions of specific Provisions:		
	i. Provision for Claims against the Company:	Nil	
	ii. Other Provisions:	Nil	



<b>Contingent Liabilities and Commitments</b>		
<b>A. Contingent Liabilities</b>		
(a) Claims against the company not acknowledged as debt:		
Sales Tax	-	-
Excise Duty	-	-
Customs Duty	-	-
Entry Tax and Road Tax	-	-
Income Tax and Wealth Tax	-	-
Royalty	-	-
(b) Guarantees	-	-
<b>B. Commitments</b>		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided:	-	-
<b>29 Earnings and Expenditure in Foreign Exchange:</b>		
<b>Earnings</b>		
Export Sales	-	-
<b>Expenditures</b>		
Raw Materials Imports	-	-
Stitching & Packing materials	-	-
Plant & Machinery	-	-
Foreign Travel	-	-
Commission	-	-
<b>30 Earning per Share (EPS)</b>		
Profit/ (Loss) for the period	74.23	43.93
Weighted average number of shares used in the calculation of EPS:	5,00,000.00	10,000.00
Weighted average number of Basic Equity Shares outstanding	5,00,000.00	10,000.00
Shares deemed to be issued for no consideration in respect of Employee Stock Options	-	-
Weighted average number of Diluted Equity Shares outstanding	5,00,000.00	10,000.00
Face value of per share (Rs)	10.00	-
Basic EPS (Rs)	14.85	439.34
Diluted EPS (Rs)	14.85	439.34

	Year ended	
	31/03/2023	31/03/2022
<b>31 Related Party Disclosures</b>	Transaction	Transaction
<b>Key Management Personnel</b>		
<b>Remuneration</b>		
A Sekar Mugundhan	13.00	12.00
B Packirisamy Ishwarya	13.00	12.00
<b>Loan from Directors</b>		
A Sekar Mugundhan	-	-
B Packirisamy Ishwarya	-	-
<b>Enterprises of Key management personnel And their relatives</b>		
Purchases / sales (during the year)	-	-
	Balances	Balances
Purchases / sales (Outstanding balances)	-	-

As per our report of even date  
for M.S.Pandian & Co.  
Chartered Accountants

M.S.Pandian  
Proprietor  
M No.:029177  
UDIN : 23029177BGVZRN1551  
Place : Chennai  
Date : 07/09/2023



On behalf of Board of Cloud Interiors Private Limited

On behalf of Board of Cloud Interiors Private Limited

*Sekar Mugundhan*  
Sekar Mugundhan  
Director  
DIN: 06948898  
Authorised Signatory

*Packirisamy Ishwarya*  
Packirisamy Ishwarya  
Director  
DIN: 07935126  
Authorised Signatory

M.S. PANDIAN, M.Com., F.C.A., D.I.S.A., (ICA)  
CHARTERED ACCOUNTANTS  
M.No.029177  
New No. 112/1, NSK Lane, Arcot Road,  
Virugambakkam, Chennai - 600 092.  
Cell : 9962515172, 9962091112

**NOTES FORMING PART OF ACCOUNTS FOR THE PERIOD ENDED  
31<sup>ST</sup> MARCH 2023**

**1. CORPORATE INFORMATION:**

The Company, M/s. Cloud Interiors Private Limited, was incorporated on 16/09/2014 and the present main objects are to carry on the business of trading in Interior Decorators/ Designers Service, Works Contract Services, Other Construction Services. The registered office is situated at No.104/2, Nehru Street Ramakrishna Nagar, Valasaravakkam, Chennai - 600 087.

**2. SIGNIFICANT ACCOUNTING POLICIES:**

**a. Basis of Accounting and preparation of financial Statements :**

The Financial Statements of the company have been prepared in accordance with the generally accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies Act, 2013. The Financial Statements have been prepared on a historical basis and on the principles of going concerned. The Company follows a mercantile system of accounting and recognizes income and expenditure on an accrual basis.

**b. Use of Estimates :**

The Preparation of Financial Statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in the preparation of the Financial Statements are prudent and reasonable. Actual results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known/materialize.

**c. Inventories :**

The stock of finished goods is valued at lower of cost and net realizable value.

**d. Depreciation and Amortization :**

Depreciation has been made on fixed assets as per the WDV method, according to the Companies Act, 2013 and has been, provided on a pro-rata basis on the basis of no. of days used, and no assets have been scrapped or revalued during the period.

**e. Revenue Recognition :**

Revenues are recognised to the extent that it is probable that the economic benefits, will follow to the company and the revenue can be reliably measured, except for the dividends which are recognised when the company's right to receive the dividend is established by the reporting date.



**f. Tangible Fixed Assets :**

Fixed assets are stated at cost of acquisition less accumulated depreciation. The cost of an asset comprises its purchase price and any cost directly attributable to bringing the asset to its present condition for intended use.

**g. Employee Benefits :**

The Company makes regular contribution to Provident fund and contributions are charged to Profit and Loss account on accrual basis. The company does not have any specified laid down scheme for retirement benefits however the Gratuity liability has been provided on actuarial basis.

**h. Contingent Liabilities :**

A provision is recognised when an enterprise has a present obligation as a result of a past event. It is probable that an outflow of resources will be required to settle the obligation. In respect of which reliable estimates can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

All known liabilities are provided for and liabilities which are material, and whose future outcome cannot be ascertained with reasonable certainty are treated as Contingent Liabilities and disclosed by way of notes to the accounts.

**i. Contingent Assets :**

Contingent assets are neither recognized nor disclosed in the Financial Statements.

**j. Previous year's Figures :**

Previous year's figures are reclassified and regrouped wherever necessary.

**k. Value of Imports Calculated on CIF Basis :**

Particulars	For the year ended 31 <sup>st</sup> March, 2023		For the year ended 31 <sup>st</sup> March, 2022	
	Rs.	P.	Rs.	P.
Raw materials and components				
Capital goods	NIL		NIL	

**l. Expenditure in Foreign Currency :**



Particulars	For the year ended 31 <sup>st</sup> March, 2023		For the year ended 31 <sup>st</sup> March, 2022	
	Rs.	P.	Rs.	P.
Royalty				
Know - How	NIL		NIL	
Professional and consultation fees	NIL		NIL	
Interest	NIL		NIL	
Other matters - Travel costs	NIL		NIL	

**m. Earnings in Foreign Exchange :**

Particulars	For the year ended 31 <sup>st</sup> March, 2023		For the year ended 31 <sup>st</sup> March, 2022	
	Rs.	P.	Rs.	P.
Export of goods calculated on FOB basis				
royalty, Know - How, Professional and consultation fees, Interest and Dividend	NIL		NIL	
Other income, indicating the nature thereof	NIL		NIL	

**n. Fees to Auditor :**

Statutory audit fees - Rs.1,00,000/-

**o. Directors Remuneration :**

S. No.	Name of the Directors	Salary paid (Rs.)
1.	SEKAR MUGUNDHAN	13,00,000
2.	PACKIRISAMY ISHWARYA	13,00,000
	<b>Total</b>	<b>26,00,000</b>



FOR M S PANDIAN & CO.,  
(Chartered Accountants)



Date : 07/09/2023  
Place : Chennai

M S PANDIAN  
Proprietor  
M. NO. : 029177

M.S. PANDIAN, M.Com., F.C.A., D.I.S.A., (ICA)  
CHARTERED ACCOUNTANTS  
M.No.029177  
New No. 112/1, NSK Lane, Arcot Road,  
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**CLOUD INTERIORS PRIVATE LIMITED**

104/2, Nehru Street, Ramakrishna Nagar, Valasaravakkam, Chennai, 600 024.  
U24100TN2014PTC097374

**Statement of Profit and loss for the year ended 31st March, 2023**

(Amount in Lakhs)

Particulars	Note No.	Year Ended 31-03-2023	Year Ended 31-03-2022
I. Revenue from operations	20	1,861.62	732.23
II. Other income	21	338.81	-
<b>III. Total Revenue (I + II)</b>		<b>2,200.43</b>	<b>732.23</b>
<b>IV. Expenses:</b>			
Cost of materials consumed	22	1,810.34	612.30
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	23	(380.41)	(103.68)
Other Direct Manufacturing Expenses	24	526.96	111.01
Employee benefits expense	25	92.11	45.73
Finance costs	26	19.46	13.87
Depreciation and amortization expenses	27	3.47	1.10
Other expenses	28	29.53	7.95
<b>Total expenses</b>		<b>2,101.46</b>	<b>688.29</b>
<b>V. Profit before exceptional and extraordinary items and tax (III-IV)</b>		<b>98.97</b>	<b>43.93</b>
VI. Exceptional items		-	-
<b>VII. Profit before extraordinary items and tax (V - VI)</b>		<b>98.97</b>	<b>43.93</b>
VIII. Extraordinary Items		-	-
<b>IX. Profit before tax (VII- VIII)</b>		<b>98.97</b>	<b>43.93</b>
<b>X Tax expense:</b>	29		
a.Current Tax		24.74	10.69
Less MAT Credit		-	-
b.Deferred Tax		-	-
c. Tax in respect of earlier Years		-	-
<b>Total Tax Expenses</b>		<b>24.74</b>	<b>10.69</b>
<b>XI Profit (Loss) for the year (IX-X)</b>		<b>74.23</b>	<b>33.24</b>
<b>XII Earnings per equity share:</b>			
Number of Equity Shares		5,00,000.00	10,000.00
(1) Basic		14.85	439.34
(2) Diluted		14.85	439.34

See accompanying Notes forming part of Financial Statements

As per our report of even date  
for **M S Pandian & Co.,**  
Chartered Accountants

**M.S.Pandian**  
Proprietor  
M No.: 029177  
UDIN : 23029177BGVZRN1551  
Place : Chennai  
Date : 07/09/2023



On behalf of Board of Cloud Interiors Private Limited

For CLOUD INTERIORS PRIVATE LIMITED  
For CLOUD INTERIORS PRIVATE LIMITED  
**Sekar Mugundhan** Director  
DIN: 06948898 Signatory  
**Packirisamy Ishwarya** Director  
DIN: 07935126 Signatory

**M.S. PANDIAN, M.Com., F.C.A., D.I.S.A., (ICA)**  
**CHARTERED ACCOUNTANTS**  
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**CLOUD INTERIORS PRIVATE LIMITED  
DEPRECIATION STATEMENT SCHEDULE VI OF COMPANIES ACT, 2013**

Asset	Date Of Purchase Of New / Existing Asset	Original Cost	WDV as on	Addition	Deletion / Sold	Estimated useful life as per schedule II (in years)	Balance days of Assets per Remaining life as on	Days used in year	Rate of Dep.	Dep. Amount	Net block
			<b>31/03/2022</b>				<b>31/03/2022</b>				<b>31/03/2023</b>
Computer Software	6-Aug-19	-	44,198.00	-	-	6	1222	365	29.87%	13,202.00	30,996.00
Furniture & Electrical Fitting	25-Apr-16	-	3,958.00	-	-	10	1484	365	24.60%	973.00	2,985.00
Tools & Equipments	15-Oct-13	-	16,484.00	-	-	10	561	365	65.06%	10,725.00	5,759.00
2kva Stabilizer	24-Mar-22	-	7,690.00	-	-	10	3643	365	10.02%	770.00	6,920.00
45KVA Servo Stabilizer	11-May-21	-	50,666.00	-	-	10	3326	365	10.97%	5,560.00	45,106.00
AKRON 1130   SINGLE-SIDED	5-Jul-21	-	19,21,990.00	-	-	15	5206	365	7.01%	1,34,753.00	17,87,237.00
Canon IR 2006N Printer	24-Mar-22	-	79,998.00	-	-	15	5468	365	6.68%	5,340.00	74,658.00
CHAIR FOR OFFICE	29-Apr-21	-	4,236.00	-	-	5	1489	365	24.51%	1,038.00	3,198.00
Daikin Ac 1.5 Ton	24-Mar-22	-	30,076.00	-	-	7	2548	365	14.32%	4,308.00	25,768.00
Komiter Make Refrigerant Dryer	7-Jul-21	-	21,362.00	-	-	3	828	365	44.08%	9,417.00	11,945.00
Mobile for Office	27-Apr-21	-	20,821.81	-	-	7	2217	365	16.46%	3,428.00	17,393.81
Opti Drill 2.3 Triple Head Multi Boring	16-Mar-22	-	6,99,921.00	-	-	15	5460	365	6.68%	46,790.00	6,53,131.00
Samsung Galaxy F12 Mobile	17-Mar-22	-	8,089.53	-	-	7	2541	365	14.36%	1,162.00	6,927.53
Tally Software Renewal	15-Feb-22	-	3,583.00	-	-	3	1051	365	34.73%	1,244.00	2,339.00
A Type Ladders	20-Feb-23	-		64,950	-	5	1825	39	2.14%	148.00	64,802.00
Battery Actuated Tool BX 2-L A22 Case	26-Dec-22	-		1,84,302	-	3	1095	95	8.68%	4,162.00	1,80,140.42
Dell PC	12-Apr-22	-		65,254	-	5	1825	353	19.34%	12,207.00	53,047.00
GLM 400 Laser Measuring	29-Jun-22	-		4,068	-	3	1095	275	25.11%	770.00	3,298.00
Innova Crysta 2.4Z - Car	23-Jul-22	-		22,30,747	-	15	5475	251	4.58%	70,327.00	21,60,419.93
150 Ton Cold Press	21-Oct-22	-		4,25,000	-	5	1825	161	8.82%	16,538.00	4,08,462.00
Wheel Barrow	20-Jul-22	-		28,400	-	3	1095	254	23.20%	4,584.00	23,816.00
<b>TOTAL</b>			<b>29,13,073.34</b>	<b>30,02,721.35</b>	<b>-</b>					<b>3,47,446.00</b>	<b>55,68,348.69</b>



**CLOUD INTERIORS PRIVATE LIMITED**  
 U24100TN2014PTC097374  
 104/2, Nehru Street, Ramakrishna Nagar, Valasaravakkam, Chennai, 600 024.  
 DEPRECIATION AS PER INCOME TAX ACT

S.no	Name of the Asset	Opening Balance as on 01.04.2022		Additions		Deletions		Loss on sale of assets	Gross Block	Rate	Depreciation	Closing Balance as on 31.03.2023
		before september	after september	before september	after september	before september	after september					
1	Computer Software	44,198.00	-	-	-	-	-	-	44,198.00	10%	4,419.80	39,778.20
2	Furniture & Electrical Fitting	3,958.00	-	-	-	-	-	-	3,958.00	10%	395.80	3,562.20
3	Tools & Equipments	16,484.00	-	-	-	-	-	-	16,484.00	15%	2,472.60	14,011.40
4	2kva Stabilizer	7,690.00	-	-	-	-	-	-	7,690.00	15%	1,153.50	6,536.50
5	45KVA Servo Stabilizer	50,666.00	-	-	-	-	-	-	50,666.00	15%	7,599.90	43,066.10
6	AKRON 1130 JSINGLE -SIDED	19,21,990.00	-	-	-	-	-	-	19,21,990.00	15%	2,88,298.50	16,33,691.50
7	Canon IR 2006N Printer	79,998.00	-	-	-	-	-	-	79,998.00	15%	11,999.70	67,998.30
8	CHAIR FOR OFFICE	4,236.00	-	-	-	-	-	-	4,236.00	15%	635.40	3,600.60
9	Daikin Ac 1.5 Ton	30,076.00	-	-	-	-	-	-	30,076.00	15%	4,511.40	25,564.60
10	Komter Make Refrigerant Dryer	21,362.00	-	-	-	-	-	-	21,362.00	15%	3,204.30	18,157.70
11	Mobile for Office	20,821.81	-	-	-	-	-	-	20,821.81	15%	3,123.27	17,698.54
12	Opti Drill 2.3 Triple Head Multi Boring	6,99,921.00	-	-	-	-	-	-	6,99,921.00	15%	1,04,988.15	5,94,932.85
13	Samsung Galaxy F12 Mobile	8,089.53	-	-	-	-	-	-	8,089.53	15%	1,213.43	6,876.10
14	Tally Software Renewal	3,583.00	-	-	-	-	-	-	3,583.00	15%	537.45	3,045.55
15	A Type Ladders	64,950.00	-	-	-	-	-	-	64,950.00	15%	9,742.50	55,207.50
16	Battery Actuated Tool BX 2-L A22 Case	1,84,302.42	-	-	-	-	-	-	1,84,302.42	15%	27,645.36	1,56,657.06
17	Dell PC	65,254.00	-	-	-	-	-	-	65,254.00	40%	26,101.60	39,152.40
18	GLM 400 Laser Measuring	4,068.00	-	-	-	-	-	-	4,068.00	15%	610.20	3,457.80
19	Innova Crysta 2.4Z - Car	22,30,746.93	-	-	-	-	-	-	22,30,746.93	15%	3,34,612.04	18,96,134.89
20	J50 Ton Cold Press	4,25,000.00	-	-	-	-	-	-	4,25,000.00	15%	63,750.00	3,61,250.00
21	Wheel Barrow	28,400.00	-	-	-	-	-	-	28,400.00	15%	4,260.00	24,140.00
	<b>TOTAL</b>	<b>29,13,073.34</b>	<b>30,02,721.35</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>59,15,794.69</b>		<b>9,01,274.90</b>	<b>50,14,519.79</b>

